

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION

IN RE:	§	
	§	
PREMISE MEIDA HOLDINGS, INC.	§	Case No. 09-38751-BJH-7
	§	
Debtor	§	
	§	

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**REPORT OF SALE**

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Robert Yaquinto, Jr., Trustee in the above bankruptcy proceeding, files this Report of Sale, and in support respectfully shows the Court the following:

1. On June 1, 2010, the Trustee's duly employed auctioneer, Rosen Systems, Inc., conducted a sale by public online auction of certain property of this estate as reflected on Exhibit "A" attached to this Report. Prior to the sale, several items of equipment were stolen from Auctioneer's Premises. Trustee mistakenly withdrew his Motion to Sell due to confusion over what was stolen and what if anything remained. Some equipment was pre-sold to individuals in possession of the equipment based on age, its anticipated value and the cost of recovery for auction. Trustee has filed with the Court a Motion Seeking Approval of these sales nunc pro tunc. The sale by public online auction through [rosensystems.com](http://rosensystems.com) originating from 17744 Preston Road, Suite 100, Dallas, Texas, from May 27<sup>th</sup>, 2009 through June 1<sup>st</sup>, 2010.

2. The sale was conducted after public advertising in the following periodicals of general circulation:

Mass email from [www.rosensystems.com](http://www.rosensystems.com) May 13, May 28, 2010  
9000 +/- email addresses

3. The items sold and the prices received are as indicated on Exhibit "C" attached to this Report.

4. The Order authorizing the employment of the Trustee's auctioneer authorized if a ten percent (10%) buyer's premium is collected, the buyer's premium amount will be included with the sale proceeds. Accordingly, Rosen Systems, Inc., has collected \$5,707.57 in sale proceeds

and \$5,856.18 in insurance proceeds, and \$100.00 as a buyer's premium, for a total of \$11,663.75.

5. Trustee has received the total amount of \$11,663.75 representing the gross proceeds of the sale from the auctioneer (including the buyer's premium amount, if any), and has deposited the proceeds in his trust account for this estate pending further order of the Court.

6. The expenses connected with this sale are itemized on Exhibit "D" attached to this Report, and will be subject of a formal request for reimbursement in the immediate future.

**WHEREFORE**, Robert Yaquinto, Jr., Trustee, requests the Court to approve this Report of Sale; and for such other and further relief to which the estate may be justly entitled.

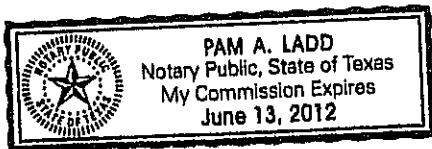
**DATED:** December 30, 2010

**ROSEN SYSTEMS, INC.**

By: Michael R. [Signature] President

Sworn to and Subscribed Before me on this 30<sup>th</sup> day of December, 2010.

[Signature]  
Pam A. Ladd



Respectfully submitted,

/s/ Robert Yaquinto, Jr.

Robert Yaquinto, Jr.

State Bar No. 22115750

SHERMAN & YAQUINTO, L.L.P.

509 North Montclair Avenue

Dallas, TX 75208-5498

214/942-5502 Fax: 214/946-7601

TRUSTEE

**CERTIFICATE OF SERVICE**

I certify that a true and correct copy of the **REPORT OF SALE** was forwarded by electronic transmission to the United States Trustee, 1100 Commerce Street, Room 976, Dallas, TX 75242, on this 14<sup>th</sup> day of January 2010.

/s/ Robert Yaquinto, Jr.

Robert Yaquinto, Jr.

**EXHIBIT "A"**

**Order Authorizing Employment of Auctioneer/Liquidator**

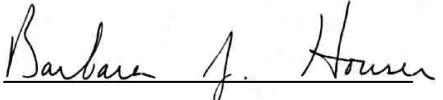


**ENTERED**

TAWANA C. MARSHALL, CLERK  
THE DATE OF ENTRY IS  
ON THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed May 13, 2010

  
United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION

IN RE:	§	
	§	
PREMISE MEDIA HOLDINGS, LP	§	CASE NO. 09-38751-BJH-7
	§	
DEBTOR	§	

**ORDER AUTHORIZING EMPLOYMENT  
OF ROSEN SYSTEMS, INC. AS AUCTIONEER/LIQUIDATOR**

ON this day, came on for consideration the Application to Employ filed by Robert Yaquinto, Jr. (the "Trustee") seeking approval of the Court to employ Rosen Systems, Inc. (the "Firm") as auctioneer/liquidator, as more particularly set for the in the Application and Affidavit on file in this matter. No notice of hearing on said Application need be given and no objections have been filed. The Trustee and the Firm have represented to this Court that the Firm holds or represents no interest adverse to the Trustee, the Debtor or its estate, that it is disinterested, and that its employment is in the best interest of the estate. It is therefore

ORDERED, that the Trustee is authorized to employ the Firm as auctioneer/liquidator as set forth in the Application pursuant to 11 U.S.C. §327(a), with all fees payable subject to interim and/or final application to and approval of this Court.

###END OF ORDER###

**EXHIBIT "B"**

**Notice of Auction**

Robert Yaquinto, Jr.  
State Bar No. 22115750  
SHERMAN & YAQUINTO, L.L.P.  
509 N. Montclair Avenue  
Dallas, TX 75208-5498  
214/942-5502 Fax: 214/946-7601  
ATTORNEY FOR TRUSTEE

IN THE UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION

IN RE:	§	
	§	
<b>PREMISE MEDIA HOLDINGS, LP</b>	§	<b>CASE NO. 09-38751-BJH-7</b>
	§	
DEBTOR	§	

**MOTION TO SELL PROPERTY OF ESTATE  
FREE AND CLEAR OF LIENS AND ENCUMBRANCES**

**TO THE HONORABLE BARBARA J. HOUSER, U.S. BANKRUPTCY JUDGE:**

Robert Yaquinto, Jr., trustee, files this motion to sell the property of the estate and clear of liens and encumbrances with any liens and encumbrances to attach to the proceeds of sale and in support, respectfully shows the Court the following:

1. On December 29, 2009, **PREMISE MEDIA HOLDINGS, LP** ("Debtor"), filed its voluntary petition for bankruptcy under Chapter 7 of Title 11 of the United States Bankruptcy Code. Robert Yaquinto, Jr. was subsequently appointed Trustee of the bankruptcy estate.
2. This Court has jurisdiction over this matter pursuant to 11 U.S.C. §363. This is a core proceeding.
3. The assets of the estate include, but are not limited to, two cameras, an editing computer and a SteadyCam, all located at 17744 Preston Road, Suite 100, Dallas, TX 75252.



4. Trustee desires to sell the property of the estate at an online auction on Ebay to the highest bidder free and clear of liens and encumbrances with any liens or encumbrances to attach to the proceeds of the sale. The auction is to be held by Rosen Systems, Inc., with bidding to start on May 25, 2010 and end on June 1, 2010 at 10:00 a.m., at 17744 Preston Road, Suite 100, Dallas, TX 75252..

5. The Trustee believes the sale of the property is in the best interest of the estate.

**WHEREFORE**, Robert Yaquinto, Jr., trustee, seeks an Order from the Court authorizing the sale of the property of the estate at auction to the highest bidder free and clear of liens and encumbrances with any liens to attach to the proceeds of the sale; and for such other and further relief, both at law and in equity, to which the estate may be justly entitled.

**ANY PARTY WISHING TO RESPOND TO THIS NOTICE MUST FILE THE RESPONSE WITH THE U.S. BANKRUPTCY CLERK, 1100 COMMERCE STREET, ROOM 12A24, DALLAS, TEXAS 75242, AND SERVE A COPY ON THE TRUSTEE AT 509 N. MONTCLAIR AVENUE, DALLAS, TEXAS 75208, WITHIN 12 DAYS OF THE SERVICE OF THIS NOTICE.**

**IF A RESPONSE IS FILED AND SERVED TIMELY, A HEARING WILL BE SCHEDULED WITH NOTICE TO THE RESPONDING PARTY ONLY. IF NO RESPONSE IS FILED AND TIMELY SERVED ON THE TRUSTEE, THE COURT MAY DEEM THIS NOTICE UNOPPOSED AND MAY ENTER AN ORDER GRANTING THE RELIEF REQUESTED WITHOUT FURTHER NOTICE TO ANY PARTY.**

Respectfully submitted,

/s/ Robert Yaquinto, Jr.

**Robert Yaquinto, Jr.**

State Bar No. 22115750

SHERMAN & YAQUINTO, L.L.P.

509 N. Montclair Avenue

Dallas, TX 75208-5498

214/942-5502 Fax: 214/946-7601

ATTORNEY FOR TRUSTEE

**CERTIFICATE OF SERVICE**

I certify that a true and correct copy of the *Motion to Sell Property of Estate Free and Clear of Liens, Encumbrances and Interests* has been forwarded by first-class mail, postage prepaid, to the United States Trustee, 1100 Commerce Street, Room 976, Dallas, TX 75242 and to those parties included on the attached Service List, on this 14<sup>th</sup> day of May, 2010.

/s/ Robert Yaquinto, Jr.  
**Robert Yaquinto, Jr.**

A. Logan Craft  
PO Box 6805  
Santa Fe, NM 87502-6805

BKD CPAs & Advisors  
14241 Dallas Parkway, Ste. 200  
Dallas, TX 75254-2938

Chase Bank  
Bank Customer Service Center  
PO Box 260161  
Baton Rouge, LA 70826-0161

Cort Furniture Rental  
8155 Kempwood Drive  
Houston, TX 77055-1094

Erin K. Lovall  
Franklin Skierski Lovall Hayward LLP  
10501 N. Central Expressway, Suite 106  
Dallas, TX 75231-2203

Heenan Blaikie, LLP  
1055 West Hastings Street No. 2200  
Vancouver, BC V6E 2E9  
Canada

John Sullivan  
25336 Via Palacio  
Valencia, CA 91355-2636

KBA Group LLP  
14241 Dallas Pkwy No. 200  
Dallas, TX 75254-2938

Lain Faulkner & Co., PC  
400 N. St. Paul Street, Suite 600  
Dallas, TX 75201-6897

Locke Lord Bissell & Liddell, LLP  
PO Box 911541  
Dallas, TX 75391-1541

Make Shift Productions, Inc.  
25336 Via Palacio  
Valencia, CA 91355-2636

Pillar Advisors  
Tres Corozones Partners Ltd  
PO Box 6805  
Santa Fe, NM 87502-6805

Premise Media Holdings, LP  
2200 Ross Avenue  
Suite 3838  
Dallas, TX 75201-7968

Progress Equity Partners, Ltd.  
2200 Ross Ave No. 3838  
Dallas, TX 75201-7968

Ralph Manning  
2200 Ross Ave No. 3838  
Dallas, TX 75201-7968

Riveron Consulting  
3131 Turtle Creek, Suite 400  
Dallas, TX 75219-5433

U.S. Trustee  
1100 Commerce Street  
Room 976  
Dallas, TX 75242-1011

**EXHIBIT "C"**

**Description of Items sold and Sale Price**

Date : 07/07/2010  
Time: 5:18:12 PM

PRICED INVENTORY RECAP  
JUNE AUCTION EXCHANGE 6.1.10  
ALL LOTS : Owner Code By Lot

Page : 5  
Auction Date: 06/01/2010

LOT	BUY#	OWN	DESCRIPTION	QTY	EACH	TOTAL
0024	0024	P	STEADICAM CAMERA STABILIZING SYST	1	3807.5700	\$3,807.57
0024A	0030	P	APPLE POWERMAC G5, DUAL CORE 2.3 ghz, 120gb HARD DRIVE, 23 inch APPLE CINEMA DISPLAY	1	900.0000	\$900.00
0024B	0031	P	MAC PRO DUAL PROCESSOR COMPUTE WITH 23 inch MONITOR	1	1000.0000	\$1,000.00
0025		P	JVC EVERIO HARD DISK CAMCORDER, GZ-MG505U HDD, 30GB, 5 MEGA PIXEL	1	0.0000	\$0.00
0026		P	VIEWSONIC PJ556D/DLP PROJECTOR	1	0.0000	\$0.00
0027		P	APPLE MACBOOK MDL. A1181, NO POWE CORD	1	0.0000	\$0.00
0028		P	PANASONIC DVCPRO HD P2 CAMCORDE WITH BAG	1	0.0000	\$0.00
0029		P	(2) SENNHEISER AND (1) AUDIO TECHNIC WIRELESS MICS	1	0.0000	\$0.00

Owner Grand Total \$5,707.57

Buyers Premium Collected \$100.00

Total Proceeds: \$5,807.57

DEPOSIT TICKET

ROSEN SYSTEMS, INC  
17744 PRESTON RD #100  
DALLAS, TX 75252

CASH:

CHECKS:

5856.18

OTHER:

TOTAL ITEMS:

TOTAL DEPOSIT:

5856.18

DATE:

6/17/10

DEPOSIT MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL

INWOOD NATIONAL BANK  
PLANO, TX 75075

⑆111001040⑆ 31 0868 21⑈

CHECKS AND OTHER ITEMS RECEIVED FOR DEPOSIT SUBJECT TO PROVISIONS OF THE UNIFORM COMMERCIAL CODE AND ANY APPLICABLE COLLECTION AGREEMENT.

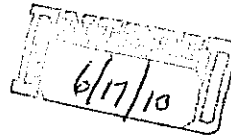
DEPOSIT DETAIL

Premise Media

RSI

5856.18

stolen property



ChkDep 5,856.18

06/17/2010 02:37:25 PM

0006 PL02 0071 #51

\*\*\*8682

IMPORTANT: Both parts of this form must be submitted to your bank when making a deposit.  
Thank you for banking at  
Inwood National Bank

INSURED: Rosen Systems				CLAIM NO:	4306 4333 4015
Item No	Description of Item	Age	Replacement Cost	Actual Cash Value	% of Depreciation
1	Window Repair Invoice		\$400.00	\$	400.00
2	JVC Everflo Hard Disk Camcorder Model GZ-MG505U HDD, 30gb, 5 mega pixel	3 yrs	\$399.99	\$	279.99
3	Viewsonic Model PJ556D/DLP Projector	3 yrs	\$594.99	\$	416.49
4	Panasonic DVCPRO HD P2 Camcorder	3 yrs	\$5,495.00	\$	3,846.50
5	Sennheiser wireless microphones	3 yrs	\$499.95	\$	349.97
6	Sennheiser wireless microphones	3 yrs	\$499.95	\$	349.97
7	Audio Technica wireless microphone	3 yrs	\$159.00	\$	111.30
Totals:			\$8,048.88	\$	5,754.22

Deductible:

Totals	
Premise	143196
Vehicle	442022
	385618
RSI	163135
	33000
	196135
	781753

1

INSURED:Rosen Systems			CLAIM NO: 2302 2433 4021		
Item No	Description of Item	Age	Replacement Cost	Actual Cash Value	% of Depreciation
1	Dell Precision T3500 with 19" Screen	3 yrs	\$ 1,069.00	\$ 587.95	45%
2	Dell Precision T3500 with 19" Screen	3 yrs	\$ 1,069.00	\$ 587.95	45%
3	Dell Precision T3500 with 19" Screen	3 yrs	\$ 1,069.00	\$ 587.95	45%
4	Apple Mac Book Model A1181	3 yrs	\$ 999.00	\$ 549.45	45%
5	Vostro 220 Mini-Tower	10 months	\$ 290.00	\$ 232.00	20%
6	Vostro 420 Tower 2	10 months	\$ 782.83	\$ 626.26	20%
7	E228WFP Dell Americas Organization	1 yr	\$ 189.00	\$ 141.75	25%
Totals:			\$ 5,467.83	\$ 3,313.31	
Deductible:			\$ 250.00	\$ 250.00	
ACV Claim			\$ 5,217.83	\$ 3,063.31	✓

Premise

hs1

Premise

ROSEN 1763.85  
 LESS: % of Dep 132.50 1631.35

Premise 184946.  
 LESS % of Dep 11750 1431.96  
 306331



Buyer #	Name	Address	City	State	Zip
1	Richard Boyer	3600 Cenenary	Dallas	TX	75225
9	Paul DeBruyne	275 Broad Ave. S	Naples	FL	34102
10	Daniel Laznov	2246 84th St.	Brooklyn	NY	11214
12	Paul DeBruyne	275 Broad Ave. S	Naples	FL	34102
13	Juan Tamarit	82 Pitt St.	Charleston	SC	29403
14	Tony Tu	3015 Dowlen Rd.	Beaumont	TX	77706-7280
14	Shahin Rezvani	Quinn Emanuel 865 S. Figueroa St.	Los Angeles	CA	90017
15	Marc Gawronski	6213 Monticello Dr.	Frisco	TX	75035
16	Michael Donahue	9 Shadetree Ln.	Roslyn Heights	NY	11577-2502
17	Salvatore Pollina	4 Sullivan Ct.	Marlboro	NJ	7746
19	Thurston Lindo	2804 St. Andrews Rd. Windsor Park	Regina	Saskatchewan	s4v2z9
21	Eugene Nazarov	2330 Ocean Ave.	Brooklyn	NY	11229-3035
25	Arber Kamberi	7904 Brace St	Corona	CA	92880
26	Nirvaana Inc	4287 Beltline	Addison	TX	75001
32	Aleksandr Demchenko	350 Plum Creek Dr Apt 312	Wheeling	IL	60090-6345
33	Max Specialty Insurance Service		Richmond	VA	
34	Sound Bridge Acoustic Labs	3501 I-35 E.	Waxahachie	TX	75165
35	Simon Tondeur	<a href="mailto:simontondeur@gmail.com">simontondeur@gmail.com</a>			
36	Nathan Frankowski	<a href="mailto:nfrankowski@hotmail.com">nfrankowski@hotmail.com</a>			

and \$5,856.18 in insurance proceeds, and \$100.00 as a buyer's premium, for a total of \$11,663.75.

5. Trustee has received the total amount of \$11,663.75 representing the gross proceeds of the sale from the auctioneer (including the buyer's premium amount, if any), and has deposited the proceeds in his trust account for this estate pending further order of the Court.

6. The expenses connected with this sale are itemized on Exhibit "D" attached to this Report, and will be subject of a formal request for reimbursement in the immediate future.

**WHEREFORE,** Robert Yaquinto, Jr., Trustee, requests the Court to approve this Report of Sale; and for such other and further relief to which the estate may be justly entitled.

**DATED:**\_\_\_\_\_.

**ROSEN SYSTEMS, INC.**

By:\_\_\_\_\_

Sworn to and Subscribed Before me on this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

\_\_\_\_\_